



**3.) How does the WTO oversee the worldwide lowering of tariffs? (Explain the system of negotiating rounds.)**

**4.) What are the main problems with tariff negotiations?**

**5.) What is the GATT/WTO discipline regarding tariff bindings?**

**6.) What purpose is served by the GATT/WTO discipline on tariff bindings?**

**7.) What are non-tariff barriers to trade?**

**8.) What are the main exceptions to Art. XI (on quotas)?**